# eco-way

# Whitepaper

March 2022

# Content

# 1 | Definitions

A. **White Paper** - means the herein White Paper.

B. **Project** – an undertaking carried out EcoWay consisting of the distribution of ECY Tokens and making the computing power of the EcoWay infrastructure available to their holders who will stake them on the EcoWay Platform.

C. **Virtual Currency** – digital value indicators which are neither emitted by the central bank nor by a public body, which are not related to fiduciary currency and are accepted by natural or legal persons as means of payment and which may be transferred, stored, or sold by electronic means, basing on the technology of decentralised ledger.

D. **EcoWay Platform** – Internet service available at the www.ecoway.org domain address.

E. **EcoWay Platform Rules** – a legal document comprehensively regulating the rights and obligations of the entities using the EcoWay Platform as well as the rights and obligations of EcoWay, which will be available on the EcoWay Platform website.

F. **Infrastructure** – current and planned data communication infrastructure of EcoWay in a form of properly configured plotters and HDD drives configured to store plots. Powered by energy from renewable sources created by EcoWay Partners, such as wind farms, power plants generating electricity from recycled plastic, or photovoltaics.

G. **EcoWay Software** – a computer program, created by EcoWay, that allows for the continuous management of the Infrastructure, including its monitoring, automatic allocation of Plots and optimization through monitoring of each individual hard drive. It has an extensive security system informing about any failures within the Infrastructure and the network, and a module informing about the mining variance, and mined blocks, securing the Virtual currencies received in the process on cold wallets.

H. **ECY Token** – a fungible, transferable and indivisible cryptographic utility token created in compliance with the BEP20 standard, constituting a legitimacy mark, the detailed properties of which are described in this White Paper.

I. **Token Holder** – every entity, from time to time, being the owner of the ECY Token, having the rights described in this White Paper.

J. **Proof of stake (PoS)** – the most popular, environmentally friendly consensus mechanism. Unlike

Proof of Work, it does not require large computational power and large amounts of energy. In the PoS mechanism, the creator of each subsequent block in the network is chosen based on various random attributes such as the number of coins held at a given address and their age.

**K.  Proof of Space-Time (PoST)** – Chia uses Nakamoto's first new consensus algorithm since Bitcoin. It removes the requirement to consume large amounts of power, as happens with Proof of Work, making it as energy efficient as possible. Chia is „seeded" onto HDDs or SSDs in the form of „Plots" (plots), which are a set of cryptographic data.

**L.  Chia Network** – Chia Network founded in 2017 by an American computer programmer, Bram Cohen, the author of the BitTorrent protocol. Chia Network is the author of CHIA cryptocurrency based on the PoST algorithm.

**M. BEP20** – a token standard created on the Binance Smart Chain that extends the functionality of ERC-20, the most common Ethereum token standard. Due to its similarity to BEP-2 Binance Chain and ERC-20 Ethereum, it is compatible with both standards.

**N.  Staking** – means freezing your ECY Tokens on the EcoWay Platform in order to gain access to the Infrastructure computing power.

**O.  Plot** – files stored on drives with cryptographic data sets in the protocol of individual PoS-based virtual currencies.

**P.  Plotting** – a process of "seeding" (creating) Plots.

**Q.  Farming** – a form of lottery within the Chia protocol, which takes place every ~20 seconds. At each lottery draw, the computer checks the plots of the Chia protocol participants in order to verify if the participant has been drawn.

**R.  Mining pool** – is the coordinated pooling of user resources to increase computing power in support of selected virtual currency protocols. Users share the resulting rewards in proportion to the computing power they have made available in the group.

**S.  Mining** – the process of mining - generating cryptocurrencies, involving the use of computing power on behalf of selected blockchain protocols, to validate and attach new blocks to an existing chain (blockchain).

**T.  Address locking up** – prevent assigned ECY tokens from being sent on ECY smart contract for the period of 12 months in order to freeze the funds intended for individual investment participants. This locking up does not include token holders who have acquired their tokens in private or public distribution rounds.

# 2 | About the project

**EcoWay** is a project based on the **BEP20** protocol, operating on the decentralised register of blockchain data (Distributed Ledger Technology). The EcoWay Project aims to increase the scale of Infrastructure operations by expanding it from the funds originating from **ECY Token** distribution and making it possible for the Token Holders to stake them on the EcoWay Platform in exchange for **CHIA** cryptocurrency yield and gratifications in the form of other virtual cryptocurrencies originating from digging forks. Detailed rules of EcoWay platform operation will be included in the Platform Rules published at www.stake.ecoway.org

EcoWay, as part of a continuously evolving Infrastructure, is providing to the CHIA Network and approximately 50 other virtual currencies (chia forks), hard drive space sharing service, distributing, at the same time, the benefits produced in this respect subject to the terms and conditions defined in detail in this White Paper. The number of forks, depending on how quickly the entire ecosystem will develop, will continue to grow, which gives the investors the potential to dig even more cryptocurrencies.

In 2021, the EcoWay team has developed on the territory of the European Union, a fully operational Infrastructure comprising **170 plotters and 2,500 HDD drives** intended to store plots of an approximate total capacity of **10.1 PiB**.

EcoWay will use and develop its proprietary, specialised IT software which, enables continuous management, including monitoring and optimisation of the Infrastructure's operation. This software allows you to monitor each hard drive, and automatically distribute the Plots across available network drives. It is also equipped with an in-built managing system informing about each Internet, nod, plotter, harvester failure, problems with the supply of electricity, or finally, the module informing about mining variance and the blocks extracted, securing at the same time the virtual currencies mined on cold wallets.

In practice, our EcoWay farm specialist software allows us to monitor even up to several hundred thousand drives at the same time. It is a market-unique distinguishing feature of the EcoWay Infrastructure covered by legal and proprietary protection, based on which EcoWay builds its competitive edge.

The realisation of a commercial Project that takes advantage of the latest developments in cryptography, embedded in traditional values focused on environmental protection is for the entire EcoWay team, a realisation of their professional dreams and aspirations, thus it is a source of day-to-day satisfaction and energy invested in the Project development. Therefore, the founders of EcoWay and the entire team find the balance between the achievement of the Project's investment objectives, meeting, at the same time, the mission and objectives set by the European Commission within the Green Deal policy framework.
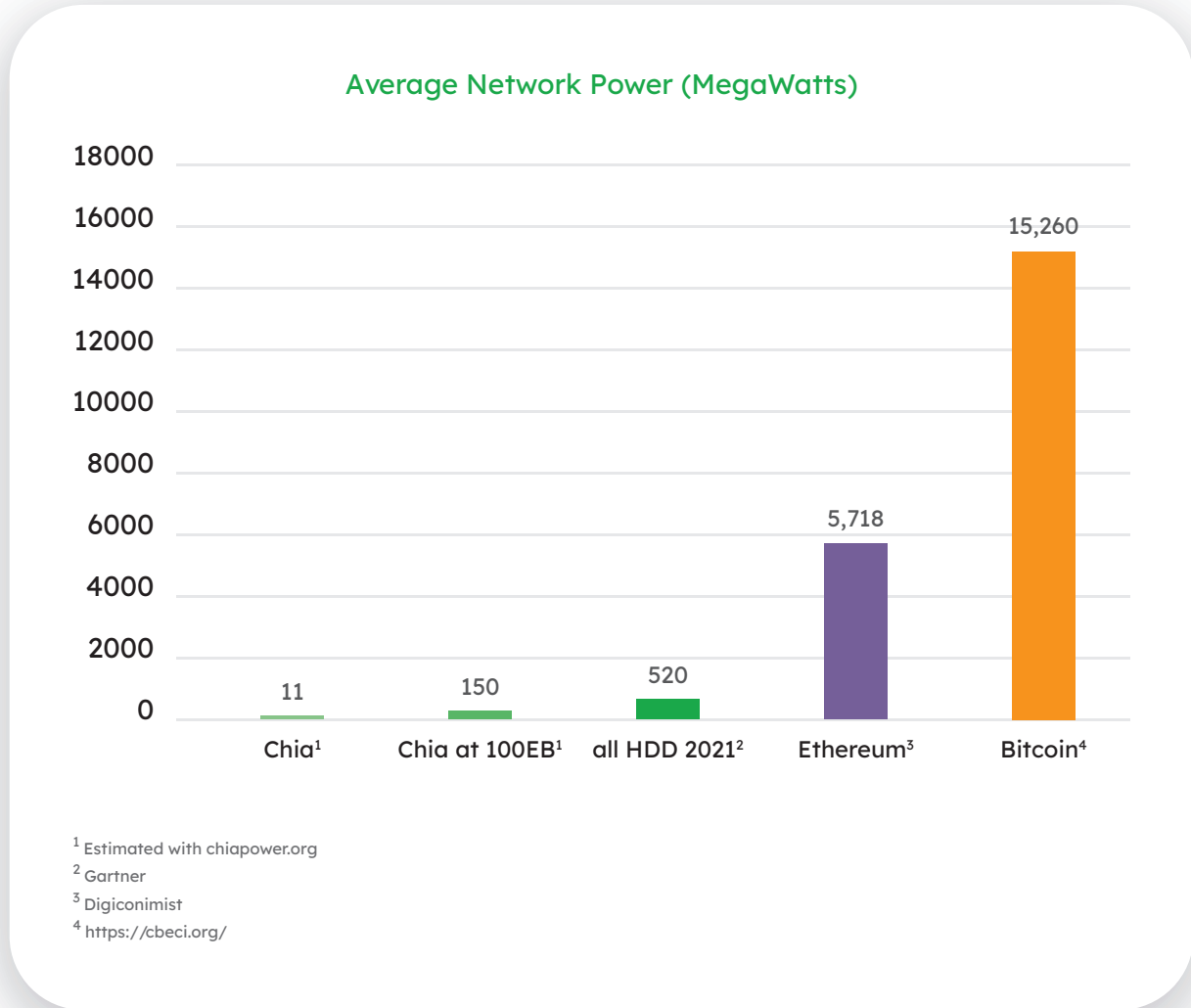
# 3 | Why Chia?

CHIA virtual currency was created within the CHIA Network, founded by Brama Cohen, the author of the BitTorrent file sharing system. The CHIA protocol itself was launched in May 2021. The way the CHIA coin is generated has been called Farming, and not Mining like in the case of other virtual currencies. The main difference between Farming and Mining is the environmental impact. The Mining process uses graphics cards which efficient operation requires a high amount of electricity, as opposed to the process of Farming using hard drive space.

CHIA is a virtual and spatial-temporal currency that uses hard drive space in systems to store cryptographic data sets called Plots. The CHIA protocol uses the Proof of Space and Time concept. Proof of Space and Time is a proof that shows the prover has spent an amount of time keeping the reserved space in its unaltered condition. Its creators point out that the cost of storage is inextricably linked not only to its capacity, but to the time over which that capacity is used. When the blockchain broadcasts a challenge for the next block, farmers' systems can scan their Plots to see if they have the hash that is closest to the challenge.

This method eliminates the Proof of Work concept used by Bitcoin and Ethereum, thus significantly limiting the need for electricity necessary to provide computing power service for the protocols to operate. In this case, the main resource for mining the virtual currency is not complex mathematical tasks (like it is in the case of the Proofof ork), but free space on the hard drives of network participants. Graphics cards used to mine the traditional virtual currencies such as Ether or Bitcoin, require significant power consumption, while hard drives applied in CHIA Farming use much less energy, which clearly benefits the environment.

The current worldwide power consumption by Bitcoin is circa 95.45 TWh, while the annual impact on CO2 emission is 45.34 metric tons (MT). These figures are comparable to large world cities, such as Hong Kong. Maintaining the IT infrastructure in the form of hard drives is much more energy efficient than the graphic cards used in the Ethereum mining process. Today, most electricity worldwide is generated from conventional energy sources such as gas and coal power plants. Thus, the mining of a virtual currency based on a high level of electricity consumption largely contributes to climate change and to the increase of climate warming.

Below find a chart of Chia cryptocurrency's authors, showing its energy-efficient advantages.

## Average Network Power (MegaWatts)



Chart showing Average Network Power (MegaWatts):
- Chia[1]: 11
- Chia at 100EB[1]: 150
- all HDD 2021[2]: 520
- Ethereum[3]: 5,718
- Bitcoin[4]: 15,260

[1] Estimated with chiapower.org
[2] Gartner
[3] Digiconimist
[4] https://cbeci.org/

The main problem faced by individuals interested in participating in the process of Farming CHIA virtual currency is the low probability of its extraction. Currently, only large autonomous mines or groups of miners associated in Mining Pools can effectively extract the virtual CHIA currency at regular, short intervals. This is due to the fact that the amount of CHIA that a particular miner can mine depends on the proportion of its own infrastructure to the size of the entire giant network. For example, a miner who owns 0.25% of the total network space may expect to win 0.25% of the blocks. The CHIA network is growing every day and the mining opportunity is steadily decreasing. Therefore, CHIA mining by a lone miner is becoming less economically viable and only entities with greater resources in IT infrastructure can maintain high profitability in their operations.

EcoWay addresses these challenges through the continued development of the existing EcoWay Infrastructure with the involvement of the CHIA community devoted to this process. At this stage of development, the EcoWay Team developed the idea to launch the EcoWay Platform, which offers its users the opportunity to stak ECY Tokens in exchange for the chance to win rewards in the form of virtual currencies produced in this process.

# 4 | The team

The EcoWay team is a network of experienced developers, programmers, blockchain experts, lawyers and financial analysts.

EcoWay team members are investors experienced in a wide range of business projects. The main area of their activity is the implementation of photovoltaic and wind energy projects with capacities mainly from 30 to 500 MW, as well as the development of computing power projects for the ERC20 protocol needs with a total computing power of more than 500 000 MH/s.

In addition, the EcoWay Team's strong asset is its strong relationships in the international environment of developers, funds, banks, private equity and energy sector firms.

### Mariusz Poplawski
CEO

Graduated Security Systems Engineering faculty at the Military University of Technology and National Defence University. A court appointed expert in blockchain technology. He has more than 5 years of experience with the implementation of ITC security projects and organisational implementations of blockchain solutions. Has the knowledge and experience in running network penetration, web-type, mobile, blockchain and desktop application testing. Experienced in carrying out social engineering tests. Has knowledge allowing to review static application codes and smart contract audits. Has years of experience working with clients - from public and state institutions, through private enterprises, to foreign private enterprises.

### Lukasz Krasinski
COO

Since 2016, NG Project co-founder, involved in designing and building blockchain-based server room. Business Client Contact Specialist. Chief Operating Officer. Co-author of the eco-friendly heating cell design based on the use of server-generated heat. Co-founder of the "EcoWay" cryptocurrency.

### Patryk Szafranski
CTO

Administrator of the blockchain-based computing servers since 2016. Specialising mainly in GPU-based servers in Ethash algorithms, for which he built the best experience by creating and managing the servers with a capacity of approximately 1 TH/s. Co-author of the eco-friendly heating cell design based on the use of server-generated heat. Since 2021, managing and building 10 PiB servers based on SSDs and HDDs in the CHIA Network algorithm.

**Our Advisors:**

### Stanislaw Bontemps

Investor Relations

In the project, responsible for supporting investor relations. Enthusiastic about decentralisation and cryptocurrencies since 2017. Through his own business ventures he acquired great management and business skills, and a broad network of contacts. An entrepreneur with outstanding communication skills and the ability to establish business relations and partnerships.

# **5** | Roadmap

**Q1 – Q4 2021**

> Development and launch of EcoWay Infrastructure prototype and infrastructure management software
> Registration of a legal entity and obtaining necessary licenses
> Establishing strategic cooperation with blockchain and marketing partners, and hardware producers
> Hiring and training of employees working on daily management and scaling of infrastructure
> Creation and auditing of smart contract
> Start of ECY Token private distribution

**Q1 2022**

> Development of a new mining prototype based on RACK systems
> Preparation of marketing content
> Launch of alpha version of staking platform
> Rebranding of the platform and the EcoWay brand
> Launch of EcoWay marketing
> Launch of the public distribution round
> Expanding the EcoWay Farm infrastructure after the first distribution round

**Q2 2022**

> Further public distribution
> Continued development of the EcoWay Farms
> Perfecting of EcoWay proprietary software
> Start of development work on CHIA wallet and CHIA Forks

**Q3 2022**

> Expansion of the EcoWay Farm warehouses for further Infrastructure growth
> CHIA wallet testing
> Subsequent public distribution rounds

**Q4 2022**

> Closing the distribution and conducting a possible coin burning
> Launch of alpha version of CHIA wallet and CHIA Forks
> Development of photovoltaic farms and expansion of the processing power of the EcoWay Farm
> Listing of ECY Tokens on cryptocurrency exchanges

# 6 | ECY Token. Rules for the token distribution and allocation

Token name - ECY

Ticker - ECY

Number of all tokens - 30 000 000

Number of tokens intended for distribution - 22 500 000

Maximum demand - 30 000 000

Minimum number of tokens determining the effectiveness f individual distributions (soft cap) - 609 756

Nominal token price - 8,20 USD

The ECY Token can only be acquired in individual distribution rounds in exchange for selected virtual currencies. EcoWay will decide what virtual currencies can be used to purchase ECY Tokens at the announcement stage of each distribution round.

The usable ECY Token as a voucher, shall entitle the holder to stak ECY Token on the EcoWay Platform in exchange for CHIA cryptocurrency and other currencies (chia forks) yield. To each ECY Token one Plot will be assigned, running within the Infrastructure.

ECY Token is of usable nature and thus it will not involve any corporate authority in EcoWay.

The funds collected through the distribution of ECY Tokens intended for Token Holders will be used exclusively for the development and maintenance of the EcoWay Infrastructure and Platform. The overarching goal will be to expand environmentally friendly, low-carbon power sources, including photovoltaic, wind plants and power plants generating electricity from plastic processing.

The ECY Tokens will be available for sale on external stock exchanges independent of EcoWay (both decentralised and centralised stock exchanges).

EcoWay does not exclude that all ECY Token holders may, in future, be assigned additional rights and benefits for all stakers.

EcoWay will be under no obligation to redeem the Tokens issued but will be entitled in this regard to a reasonable right, which EcoWay may, according to its own will, exercise.

For all ECY Token distributions, a total of 30 000 000 ECY Tokens will be issued. Only tokens that have been released in individual distribution rounds, will be available in circulation. ECY Tokens that will not be acquired in individual distribution rounds, will be frozen and intended for distribution in subsequent rounds. The original price of the ECY Token at the first distribution round will be 8,20 USD. The minimum Project start threshold for all distribution rounds that must be met (soft cap) is 5 000 000 USD. In total, EcoWay plans to release 22 500 000 ECY Tokens in all distribution rounds. Each subsequent distribution round will be reduced by the number of ECY Tokens already

distributed in previous rounds. Total number of ECY Tokens in all rounds will never exceed 22 500 000, and the total number of ECY Tokens will never exceed 30 000 000 ECY.

Eventually, 75% of all ECY Tokens will belong to Token Holders. If the sales of all 22 500 000 ECY Tokens are not reached, the number of ECY Tokens intended for the EcoWay team, partners, for marketing purposes and the costs to maintain the Infrastructure, will be proportionally reduced to retain the percentage proportions described in the table below.

| Table no. 1 - token distribution | | | |
|---|---|---|---|
| Category | Percentage | Tokens | Notice |
| Token holders | 75% | 22 500 000 | Public/Private distribution |
| EcoWay founders | 10% | 3 000 000 | EcoWay team (frozen for the period of 12 months) |
| EcoWay farm and platform maintance-related operating costs | 7% | 2 100 000 | EcoWay Infrastructure and Platform maintance costs (frozen for the period of 12 months) |
| Marketing | 5% | 1 500 000 | Marketing (frozen for the period of 12 months) |
| Partners | 3% | 900 000 | Partners (frozen for the period of 12 months) |

The first distribution of the ECY Token will take place in a closed private distribution. Once it has been successfully completed, further public distributions will be available to a wide audience. The details of subsequent distributions, including the quantity of ECY Tokens to be distributed, their price, and the start and end dates of the issue, will be published on the www.ecoway.org home page.

Every Token Holder that has acquired tokens from the first 100 000 ECY tokens pool is entitled to stake CHIA right after the purchase in the currently operating EcoWay Infrastructure. Each single ECY Token will be assigned to one Plot, created with a dedicated ready-to-use space on HDD drive. Once the soft cap has been reached, the option of staking will be enabled within the EcoWay Platform, with initially more stakers than the number of Plots, i.e., one Plot, will not equal one ECY Token. This will continue until EcoWay creates, in exchange for the funds gathered in the course of individual issue sessions, a further stage of EcoWay farm, and then completes the process of the HDD drives Plotting, purchased within this stage. Once the Plotting process is complete, at each new stage of the EcoWay farm expansion, one ECY Token will be assigned to each Plot.

In order to provide more people with the opportunity to support the EcoWay project, due to the limited number of ECY Tokens, it has introduced a purchase restriction for one person of not more than 50 000 ECY Tokens. The restriction only applies during public distributions.

ECY Tokens that will not be acquired in individual distribution rounds, will be burnt after the last distribution round. Furthermore, once every quarter, EcoWay, if it shows revenue in the financial statements, shall allocate between 15-20% of the profit for the repurchase of ECY Tokens from the secondary market in order to burn them.

The maintenance costs of EcoWay farm consist of fixed costs including:

> electricity costs,
> damaged equipment repair costs,
> regular infrastructure service,
> the cost related to software licenses used to monitor the EcoWay infrastructure and platform.

# 7 | Rules for the operation of the EcoWay Platform

## What is Proof of Stake (PoS)?

The Proof of Stake algorithm is a consensus mechanism, allowing blockchains to save energy while maintaining proper decentralisation. This mechanism was developed to eliminate the gaps and problems present in the Bitcoin Network Algorithm — Proof of Work (PoW).

There is a way to maintain the network's decentralisation without incurring high computing costs in connection with solving puzzles. At this point, the Proof Stake comes to the rescue, as its main objective is that to confirm blocks „internal" investment (own virtual currency) is used instead of „external" one (electricity, excavators). Network participants may "block" their coins. Then, at different intervals, the protocol will randomly assign the right to approve the block for one of the participants. This is therefore a facilitated and passive version of the „mining" known from Bitcoin.

The chance to be randomly drawn during the lottery doesn't depend on who creates the block or how quickly it solves the problem. The probability of selection is directly proportional to the number of coins blocked. This means that the more virtual currencies are blocked by a particular node, the greater the chance that this entity will be drawn as a block validator (minter) and awarded.

## What is staking all about?

The Proof of Stake algorithm requires staking, i.e. freezing a sufficient amount of currency, in order to function. Participants who block larger amounts increase the likelihood of being selected as the next minter in the block. This allows blocks to be produced without the need for complex and expensive mining equipment, such as the ASICs.

While the extraction of virtual currencies through ASIC circuits requires large investment in hardware, staking requires only direct investment in the given virtual currency. "Staking" means so-called freezing of your resources in order to increase network security, making it possible at the same time, to those who do it, earn, by increasing the number of their assets.

## Staking rules on the EcoWay Platform

After the end of the individual rounds of ECY Token distribution and infrastructure development, EcoWay will launch the on-line EcoWay Platform for staking the currencies

based on the CHIA Network protocol. Currently, the Infrastructure has 100 000 Plots with a capacity of more than 10 PiB, which, already from the start of the Project, will work in the framework of staking for the benefit of Token Holders, who have acquired their ECY Tokens within a private or public issue.

Any Plot newly built within the Infrastructure, will be shared to Token Holders via the EcoWay Platform and will thus start working for Token Holders who have started the staking on the EcoWay Platform.

The Token Holders who set their CHIA address in the EcoWay Platform profile and use the staking feature, will indirectly participate in the provision of computing power services for CHIA Network protocol and CHIA forks based on the same Plotting algorithm, thus taking part in the XCH (CHIA) coin lottery and many other currencies according to the rules defined by the algorithm used in the protocol. The rewards received from CHIA NETWORK from the staking of ECY Tokens on the EcoWay Platform will be allocated to Token Holders in proportion to the number of Tokens they stake.

## Return on investment example

Below, there is an example of calculation (ROI) for CHIA exchange rate (XCH) USD 200, 1 000, and 5 000 per 11.11.2021.

The CHIA Network status is 33.85 EiB. For detailed data on the return to the current exchange rate and CHIA Network are available on the EcoWay subpage tab at https://www.ecoway.org/farm/

With a capacity of 22 500 000 plots, the EcoWay farm produces per 11.11.2021 - 542 XCH a day, considering today's status of the CHIA Network.

| Table no. 2 - Return on investment example | | | | | |
|---|---|---|---|---|---|
| Contribution in USD | Chia exchange rate in USD | Quantity and price of ECY purchase in USD | Percent owned in the mine | ROI Calculations | Return of EcoWay farming in USD annually |
| 100 000 | 200 | 12 195 ECY per 8.2$ | 0.04065% | (542 XCH * 0.04065%) * 365 days * 200 chia exchange rate = 16 083.579 USD annually | 16 083 USD (16.083579% after a year of farming) |
| 100 000 | 1 000 | 12 195 ECY per 8.2$ | 0.04065% | (542 XCH * 0.04065%) * 365 days * 1000 chia exchange rate = 80 417.895 USD annually | 80 417.895 USD (80.417895% after a year of farming) |
| 100 000 | 5 000 | 12 195 ECY per 8.2$ | 0.04065% | (542 XCH * 0.04065%) * 365 days * 5000 chia exchange rate = 402 089.475 USD annually | 402089.4754 USD (402.089475% after a year of farming) |

## Additional currency mining (Chia forks) by EcoWay

Each staking token holder is also eligible for a bonus in the form of a distribution from the drawing of blocks on other currencies that are farmed by EcoWay. The farm plans to handle all currencies on the market; currently EcoWay extracts 15 chia forks and carries out mining research of over 45 currencies at the same time. The staker will receive 20% of all extracted additional currencies corresponding to the percentage of the ECY tokens held. The rules for staking and the list of currencies to be mined will be described on the EcoWay home page during private and public issues.

The currencies currently mined by EcoWay will be published on the website at www.ecoway.org/tokenomics.

Token Holder who uses its ECY Token in the staking process, may not release the ECY Tokens staked earlier than 24 hours following their approval by the EcoWay Platform.

## Mechanisms of ECY blocks and market liquidity

Token holders who acquired the ECY Tokens in individual distribution rounds (included in the pool of 75% of the ECY Tokens intended for distribution), will not be subject to an address locking that prevents them from further trading on the secondary market. ECY Tokens intended for the Team, Partners, Marketing and Tokens intended for the operational cost of maintaining the EcoWay Infrastructure and Platform, will be covered by such locking for a period of 12 months from the start of the first private round, and will not be entitled to sell their ECY Tokens; however, they can use their ECY Tokens in the process of staking on the EcoWay Platform. The rewards for this will be used, in the first place, for the maintenance of the EcoWay Infrastructure and Platform. The frozen Founders ECY Tokens (10%) will be used to ensure the liquidity of ECY Tokens as Liquidity on decentralised stock exchanges.

# 8 | Distribution of rewards from unstaked tokens

If a holder of an ECY Token fails to participate in the staking of their ECY Tokens on the EcoWay Platform, and during that time the Plot assigned to their ECY Token generates a reward in the form of a virtual CHIA currency, this reward shall be distributed amongst the Token Holders, who, at that time, were involved in the staking process subject to the rules described below.

Rewards generated with the contribution of unstaked ECY Tokens will be spent on the weekly pool.

Every 7 days EcoWay will distribute the weekly pool among the ECY Token holders who have met the conditions below:

> staked their ECY Tokens under the EcoWay Platform's staking option for a period of 7 days immediately preceding the current weekly rewards distribution date,
> their plot has won the block during the period.

The reward will be distributed into equal parts and granted in equal parts to Token Holders meeting the terms and conditions above.

The number of ECY Tokens owned and staked by one user does not affect the probability of winning.

# 9 | Legal Disclaimer

This White Paper is for information purposes only. The entity responsible for the preparation of this document is ECOWAY TECHNOLOGIES L.L.C., based in the United Arab Emirates. All information contained in this document has been prepared and presented by EcoWay to the best of its knowledge at the date of preparation of this document. It's purpose is to present EcoWay, its technology, business model and the ECY Token to potential Token Holders in connection with the proposed Project. The information set forth below may not be exhaustive and does not imply any elements of a contractual relationship. Its sole purpose is to provide relevant and reasonable information to potential Token Holders in order for them to determine whether to undertake a thorough analysis of the company with the intent of acquiring ECY Tokens.

Crypto / digital asset trading is highly risky and highly volatile, and you should never invest more than you can afford to lose. The Binance Smart Chain Blockchain network, like all existing blockchain, is a High-risk investment. ECY Token participants assume the risk associated with Project development.

This White Paper does not constitute or relate in any way nor should be considered as an offering of securities in any jurisdiction. The White Paper does not include nor contain any information or indication that might be considered as a recommendation or that might be used to base any investment decision on. This White Paper does not constitute an offer or an invitation to sell shares, securities or rights belonging to EcoWay or any related or associated company.

No regulatory authority has examined or approved any of the information set out in this White Paper. No such action has or will be taken under the laws, regulatory requirements or rules of any jurisdiction.

This document is intended for people who have experience purchasing blockchain tokens. If you have not regularly participated in prior token sales, nor fully understand risks associated with it, we strongly advise against participating in the EcoWay Project. Each participant fully accepts any risks associated in the process of the token sales, distribution and accepts that no guarantees will be made for the tradability of the token, nor protection against the exposure of volatility which may occur, resulting in a large difference in the value between the purchase date and the date EcoWay are tradable. By participating in the EcoWay Project and by acquiring ECY Token you acknowledge that the primary function of the EcoWay Token is enabling the EcoWay Platform functionalities, and not being a value storage asset.

Please be aware that it is your own responsibility to adequately hold, store and trade the EcoWay tokens, for instance by choosing a compatible wallet. Also, you accept that blockchain tokens inherently come with great risks, such as loss of value, theft, hacking or other complete loss of tokens, loss of usability and security and other weaknesses in EcoWay or third-party software. If you do not fully understand these risks and obligations, we encourage you to get informed or obtain relevant counsel or to abstain from any involvement.

For more information on ECOWAY, please visit www.ecoway.org.

## INTELLECTUAL PROPERTY

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